

## **Press Release**

## March 6, 2019



## RuPay Global Cards crosses 64 million issuances

In the photo: Ms. Praveena Rai, COO, NPCI (Left) and Joe Hurley, Senior VP and Head of Global Business Development, Discover (Right)

**Mumbai:** National Payments Corporation of India (NPCI) has reached a milestone by issuing over 64 million RuPay Global cards, since first issuing it in 2014. NPCI which manages the RuPay card network in the country issues RuPay Global cards that run on the Discover Network when used outside India. This partnership helped Indian homegrown card payment network RuPay to expand its footprint globally as well.

Ms. Praveena Rai, Chief Operating Officer of NPCI said, "We have been focusing on growing international acceptance for our 64 mn RuPay Global Card consumers. The acceptance of RuPay Global cards with the partnership of Discover reaches 41 mn plus merchants, across 190 countries and is constantly growing. With 200+ international offers for RuPay Global Card holders, the acceptance gets sweetened for the consumer"

Leveraging the established interconnection between the two payment networks, the scope of this strategic relationship covers issuance of co-branded RuPay-Discover debit and credit globally accepted cards by NPCI member banks in India. The RuPay Global Debit and Credit cards are currently issued by 40 banks. They can be used for purchases at merchant locations and cash withdrawals on the Discover Global Network at major countries like USA, Singapore, Srilanka etc. where cardholders travel. The Discover Global Network includes Discover Network, Diners Club International, PULSE and affiliated networks.

"Our relationship allows RuPay Global cardholders to use their cards at millions of locations while traveling abroad via the Discover Global Network," said Joe Hurley, Senior Vice President and Head of Global Business Development at Discover. "As the cardholder numbers grow, Discover is providing more people the ability to use their card of choice while out of the country."

Currently the RuPay Global Cards are issued in five variants namely, RuPay Classic Debit Card, RuPay Classic Credit Card, RuPay Platinum Debit Card, RuPay Platinum Credit Card and RuPay Select Credit Card.

Features of RuPay Select Credit Card

- Targeted at the affluent segment, the card serves as a catalyst in living dreams unhindered and offers a lifestyle that is nothing less than lavish.
- Rewards a customer with unsurpassed entitlements including complimentary domestic and international lounge access to 700 plus lounges worldwide and 30 plus lounges in India.
- Offers exclusive 24X7 concierge services related to travel, dining and entertainment.
- Provides personal accident insurance cover worth Rs. 10 lakhs.
- 5 percent cashback at ATM and 10 percent cashback at POS on using card abroad.

Features of RuPay Platinum Debit Card

- Targeted towards the youth of India who aspires for more.
- Amazing round the year cashback offers at restaurants, fuel stations and for utility bill payments.
- Presents a plethora of attractive offers and discounts that are valid on a wide network of online and offline merchants.
- Provides personal accident insurance cover worth Rs. 2 lakhs.
- Rewards a customer with unsurpassed entitlements including complimentary domestic and international lounge access to 700 plus lounges worldwide and 30 plus lounges in India.
- 5 percent cashback at ATM and 10 percent cashback at POS on using card abroad.

## About NPCI

National Payments Corporation of India (NPCI) was set up in 2009 as the central infrastructure for various retail payment systems in India and was envisaged by the Reserve Bank of India (RBI) as the payment utility in the country. From a single service of switching of interbank ATM transactions through National Financial Service, the range of services has grown to Cheque Truncation System, National Automated Clearing House (NACH), Aadhaar Enabled Payment System (AePS), USSD based \*99#, RuPay card, Immediate Payment Service (IMPS), Unified Payments Interface (UPI), Bharat Interface for Money (BHIM), BHIM Aadhaar, National Electronic Toll Collection (NETC) and Bharat Bill Pay.

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